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News Release

BASF announces start of North American production of pearlizers

Pearlizers, opacifiers, and specialty blends will be available RSPO MB-certified

FLORHAM PARK, NJ, May 7, 2020 – BASF has completed the previously announced investment at its site in Mauldin, South Carolina and started production of Roundtable on Sustainable Palm Oil (RSPO) Mass Balance-certified pearlizers, opacifiers and specialty blends. The investment in regional production expands BASF's global capacity to meet the increasing demand for these specialty ingredients, as it improves supply reliability and reduces lead times in North America.

"The increased capacity and improved capabilities underline our commitment to supporting the growth of our customers," said Daniele Piergentili, Vice President, BASF Home & Personal Care, North America. "By producing locally at our Mauldin site, we are increasing our reliability of supply, reducing our carbon footprint and providing mass balance ingredients to assist our customers with their sustainability goals."

Pearlizers and opacifiers are specialty blends that are essential ingredients for obtaining luster, shimmering effects or opacity in personal care products such as hand soap, shampoo and body wash applications. By providing these products with a premium and luxurious character, they allow manufacturers to create visually appealing formulations.

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About the Care Chemicals division at BASF

The BASF division Care Chemicals offers a broad range of ingredients for personal care, home care, industrial & institutional cleaning, and technical applications. We are the global leading supplier for the cosmetics industry as well as the detergents and cleaning industry, and support our customers with innovative and sustainable products, solutions and concepts. The division's high-performance product portfolio includes surfactants, emulsifiers, polymers, emollients, chelating agents, cosmetic active ingredients, UV filters and enzymes. We have production and development sites in all regions and are expanding our presence in emerging markets. Further information is available online at www.care-chemicals.basf.com.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 18,800 employees in North America and had sales of \$18.4 billion in 2019. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of more than €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS), and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.